

## Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	16,985.7	16,945.1	0.24
NIFTY SMALLCAP 50	4023.4	4092.05	-1.68
NIFTY MIDCAP 50	8,255.9	8,283.8	-0.34
NIFTY SMALLCAP 250	8577.75	8707.95	-1.5
NIFTY BANK	39,431.3	39,395.4	0.09
NIFTY NEXT 50	37334	37528.55	-0.52
NIFTY METAL	5,372.9	5,372.9	-
INDIA VIX	15.45	15.24	1.34

## Global indices

index	Close	Prv close	%Chg
NASDAQ	11,823.0	11,786.0	0.31%
DOW	32,237.0	32,104.8	0.41%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

**As on 8.00 IST**

## Nifty Watch



Nifty Spot intraday 5 Min

## Market wrap up

The domestic equity barometers ended with minimal gains on Monday, snapping a two-day losing run. The Nifty 50 index opened higher at 16,984.30 and hit the day's high of 17,091 in mid-afternoon trade. However, selling in the final hour of the session dragged the index below 17,000 mark. Healthcare, pharma and FMCG shares were in demand. On the other hand, realty, media and auto shares were under pressure. The undertone of the market continued to be weak amid absence of domestic market triggers this week. The barometer index, the S&P BSE Sensex rose 126.76 points or 0.22% to 57,653.86.

## Global Market

The S&P 500 ended slightly higher on Monday as a deal for Silicon Valley Bank's assets helped boost the bank shares, while a decline in technology-related stocks limited the day's gains. The S&P 500 banking index gained 3.1 percent, while the KBW regional banking index ended up 0.6 percent. JPMorgan Chase & Co shares climbed 2.9 percent and Bank of America added 5 percent. They were among stocks giving the S&P 500 its biggest boost on Monday. The Dow Jones Industrial Average surged 194.55 points, or 0.6 percent, to 32,432.08, the S&P 500 gained 6.54 points, or 0.16 percent, to 3,977.53 and the Nasdaq Composite dropped 55.12 points,

## Market preview

SGX Nifty indicate a firm start for the broader index with a gain of 66.50 points.

In the previous session, Nifty50 advanced 41 points to 16,986 and formed a Doji kind of indecisive pattern on the daily scale. The index has been moving in a range of 16,900-17,100 levels for the last couple of sessions. As per the pivot charts, the Nifty has support at 16,892 and 16,826. Resistance levels to watch out for are 17,105 and 17,171.

## News corner

## Corporate

**Aurobindo Pharma jumps 9% in four days**

Shares of Aurobindo Pharmaceuticals jumped 9.02% in four trading session from its recent closing low of Rs 469.20 on 21 March 2023. On the BSE, 1.34 lakh shares were traded in the counter so far compared with average daily volumes of 2.17 lakh shares in the past two weeks. The stock hit a 52-week high of Rs 730 on 25 March 2022. The stock hit a 52-week low of Rs 397.30 on 3 February 2023.

**HDFC plans to raise Rs 57,000 crore through private placement ahead of merger with HDFC Bank**

Ahead of the merger with HDFC Bank, the board of mortgage lending major Housing Development Finance Corporation (HDFC) has approved plans to raise another Rs 57,000 crore through the issue of Non-convertible Debentures (NCD). This will be done through multiple tranches, the company said in a release. This is the second major fundraising announced by HDFC in the last two months. On February 26, HDFC raised Rs 25,000 crore through bonds at 7.97 percent coupon rate. It was the country's largest-ever bond issue.

## Domestic

**Sebi eases FPIs onboarding process**

Markets regulator Sebi on Monday simplified the procedural requirements for onboarding of Foreign Portfolio Investors (FPIs) in a bid to facilitate ease of doing business and to reduce the time taken for their registration. The regulator allowed designated depository participants (DDPs) to grant FPI registration on the basis of scanned copies of application forms and supporting documents, according to a circular. Granting of registration on the basis of scanned copies has been allowed but trading can only be activated following the verification of the physical documents, it said..

## International

**COMMODITY**

Crude oil streaked higher overnight as sentiment was given a boost by the rescue of SVB Financial announced by the Federal Deposit Insurance Corporation (FDIC). A sinking US Dollar and supply concerns also appear to have provided some impetus for the lift. The sale of SVB to First-Citizens Bank & Trust Company has allayed concerns of contagion of banking problems for now. The statement from the FDIC highlighted mismanagement as the key cause for the demise of the tech industry focussed bank.

### Stock to watch

- One 97 Communications:** The NPCI announced Wallet interoperability guidelines on March 24. Now, Paytm Payments Bank will earn 1.1% interchange revenue when Paytm Wallet customers make payment on merchants acquired by other payment aggregators or banks.
- SJVN:** The hydroelectric power generation company has secured GREEN Financing of JPY 15 billion (around Rs 915 crore) from Japan Bank for International Cooperation (JBIC). The loan is co-financed with Japanese private financial institutions. The objective of incumbent debt to finance 90 MW Omkareshwar floating solar power project in Madhya Pradesh and 100 MW Raghnesda solar power project in Gujarat having combined estimated cost of Rs 1,288.35 crore.
- Aditya Birla Capital:** The company has received board approval for sale of its entire 25.65 lakh shares or 50.002% stake in Aditya Birla Insurance Brokers, to Edme Services. Edme Services is part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund. The transaction is expected to be completed within 120 to 180 days from the execution of the SPA.
- PNC Infratech:** The company has been declared as L1 (lowest) bidder for a highway project under the Ministry of Road Transport & Highways (MORT&H) in Uttar Pradesh on a Hybrid Annuity Mode (Package-III), for a bid project cost of Rs 819.0 crore.
- Allcargo Logistics:** The logistics company has signed a Share Purchase Agreement with KWE Singapore, KWE Kintetsu Express (India), Gati and Gati-Kintetsu Express (GKEPL)

### Data Alert

#### Overseas

- NA

#### Domestic

- na

### Actions watch

#### Split(S) / Bonus (B)

Company	Ratio	Ex.date
HITECH	(S)10:1	17-MAR-2023 13-MAR-2023
OSIYAHYPER	(S)10:1	
ASTRAL	(B)1:3	14-MAR-2023

#### Major Dividends

Company	Div/Share	Ex.date
KSOLVES	Rs.3.00	03-MAR
HGS	Rs 2.50	06-MAR
TVTODAY	Rs.67.00	13-FEB
EMAMILTD	Rs 4.00	13-FEB

#### DERIVATIVES IN BAN PERIOD

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#### RESULTS TODAY

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#### Thought of the day

**"An investment in knowledge pays the best interest." – Benjamin Franklin."**



## Previous Tracker

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